

To All Known Clients of EC3 Brokers Ltd

Your ref:

Our ref: E1329LON

Please Contact: Charlie Trotman

Telephone Number: 0203 005 4000

Email Address: EC3@frpadvisory.com

Date: 7 September 2023

Dear Sirs

## **EC3 BROKERS LIMITED (IN ADMINISTRATION) ("THE COMPANY")**

As you may be aware, the Company entered into administration on 25 November 2022, with David Shambrook and David Hudson of FRP Advisory Trading Limited appointed as Joint Administrators (the "Administrators"). On 21 August 2023, Tony Wright also of FRP Advisory Trading Limited replaced David Shambrook as Joint Administrator pursuant to a Court Order.

The Administrators are writing to you as you are noted as a client within the Company's records. Following their appointment, the Administrators have been undertaking a detailed reconciliation exercise of the client monies held by the Company, which remains ongoing.

Once the reconciliation exercise has been completed, the Administrators will write to all those clients which the reconciliation has confirmed are entitled to client monies held by the Company as at close of business on 24 November 2022, to provide further information regarding the process and timings for the distribution of the client monies.

Please be aware that, before any distribution of client monies to those clients entitled will occur, it will be necessary for the Administrators to apply to Court in due course for approval of the distribution of the client monies in accordance with a scheme of distribution to be presented to the Court.

As a client of the Company, and if you haven't already done so, you will need to find and nominate a new broker of record and notify the Administrators via email at [EC3@frpadvisory.com](mailto:EC3@frpadvisory.com). Once you have nominated a new broker, we will liaise directly with your new broker to arrange the transfer of your policy.

A list of regulated and approved brokers can be found at <https://ldc.lloyds.com/market-directory/results>.

A copy of this and all future correspondence in connection with this matter, and specifically the distribution of client money, will be placed on the website <https://creditors.frpadvisor.com> for viewing and downloading. In order to view the correspondence and documents, you will be asked for the following credentials.

- Case code: E1329LONCUST selected from the drop-down list that appears
- Unique ID: EC3CUSTOMERS

If you wish to receive notifications of new documents being posted to the website in the future, please follow the instructions on the Creditors Portal. Hard copies of both current and future documents being placed on the website can be requested at any time by contacting my office by telephone, email or in writing.

Should you have any queries or require any further information please contact us via email at [EC3@frpadvisory.com](mailto:EC3@frpadvisory.com), or on the telephone number provided at the top of this letter.

Yours faithfully  
For and on behalf of  
EC3 Brokers Limited

pp. 

**Tony Wright**  
**Joint Administrator**

Licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Anthony John Wright and David Hudson who were appointed Joint Administrators on 25 November 2022.**